

**Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION**

**TASEK CORPORATION BERHAD**  
**(Company No: 4698-W)**  
**(Incorporated in Malaysia)**

**Summary of Key Financial Information for the financial 12 months year ended 30.6.2007**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b> 30/6/2007 RM'000	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 30/6/2006 RM'000	<b>CURRENT YEAR TODATE</b> 30/6/2007 RM'000	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> 30/6/2006 RM'000
1 Revenue	97,689	75,310	320,847	287,623
2 Profit/(Loss) before tax	49,980	9,771	87,797	41,212
3 Profit/(Loss) for the period	47,577	4,923	75,961	32,283
4 Profit/(Loss) attributable to ordinary equity holders of the parents	47,577	4,923	75,961	32,283
5 Basic earnings/(loss) per share (sen)	25.79	2.62	41.19	17.56
6 Proposed/Declared dividend per share (sen)	7.00	5.00	10.00	7.00
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
	<u>3.7571</u>		<u>3.4055</u>	

**Part A3 : ADDITIONAL INFORMATION**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b> 30/6/2007 RM'000	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 30/6/2006 RM'000	<b>CURRENT YEAR TODATE</b> 30/6/2007 RM'000	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> 30/6/2006 RM'000
1 Gross interest income	1,571	1,029	4,709	2,456
2 Gross interest expense	25	-	40	-

**TASEK CORPORATION BERHAD**  
**(Company No: 4698-W)**  
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**and its subsidiaries**

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2007**

	Quarter ended 30 June		12 months Cumulative todate	
	2007 RM'000	2006 RM'000	2007 RM'000	2006 RM'000
Revenue	97,689	75,310	320,847	287,623
Cost of sales	(69,506)	(55,407)	(224,855)	(209,328)
Gross Profit	28,183	19,903	95,992	78,295
Other income	31,259	264	34,136	6,785
Distribution Expenses	(10,972)	(10,327)	(40,363)	(41,304)
Administrative Expenses	(3,152)	(1,289)	(14,137)	(9,076)
Other expenses	(527)	(1,169)	(611)	(1,135)
<b>PROFIT FROM OPERATIONS</b>	44,791	7,382	75,017	33,565
Gain on disposal of investment property	(1)	-	-	-
Share of profit after tax and Minority interest of associates	3,644	1,360	8,111	5,191
Impairment losses	-	-	-	-
Interest Income	1,571	1,029	4,709	2,456
Finance costs	(25)	-	(40)	-
<b>PROFIT BEFORE TAX</b>	49,980	9,771	87,797	41,212
Income tax expense	(2,403)	(4,848)	(11,836)	(8,929)
<b>PROFIT FOR THE PERIOD</b>	47,577	4,923	75,961	32,283
Attributable to :				
Shareholders of the Company	47,577	4,923	75,961	32,283
Minority interest	0	0	0	0
Profit for the period	47,577	4,923	75,961	32,283
Earnings per share				
- Basic (sen)	25.79	2.62	41.19	17.56
- Diluted (sen)	25.78	NA	41.17	NA

**The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.**

**TASEK CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED BALANCE SHEETS**  
**AS AT 30 JUNE 2007**

	<b>30 June 2007</b>	<b>30 June 2006</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
Property, plant & equipment	395,239	404,537
Goodwill on consolidation	389	-
Intangible assets	859	991
Investments in associates	76,857	71,799
Other investments	4,005	13,550
Development expenditure	37	121
Other receivable	2,300	4,700
<b>Total non - current assets</b>	<u>479,686</u>	<u>495,698</u>
Inventories	55,646	54,463
Receivables, deposits and repayments	48,215	35,747
Tax recoverable	67	732
Assets classified as held for sale	174	
Cash & cash equivalents	202,934	111,302
<b>Total current assets</b>	<u>307,036</u>	<u>202,244</u>
<b>Total assets</b>	<u><u>786,722</u></u>	<u><u>697,942</u></u>
<b>Equity</b>		
Share Capital	184,747	184,277
Reserves	509,370	443,281
Total equity attributable to shareholders of the Company	694,117	627,558
Minority interests	-	-
<b>Total equity</b>	<u>694,117</u>	<u>627,558</u>
<b>Liabilities</b>		
Deferred taxation	45,902	36,382
<b>Total non - current liabilities</b>	<u>45,902</u>	<u>36,382</u>
Payables and accruals	45,520	34,002
Bank borrowings	927	-
Provision for taxation	256	-
<b>Total current liabilities</b>	<u>46,703</u>	<u>34,002</u>
<b>Total liabilities</b>	<u>92,605</u>	<u>70,384</u>
<b>Total equity and liabilities</b>	<u><u>786,722</u></u>	<u><u>697,942</u></u>
Net Assets per Share (RM)	<u>3.76</u>	<u>3.41</u>
Net Tangible Assets per Share (RM)	<u>3.75</u>	<u>3.41</u>

**The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.**

**TASEK CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2007**

	<-----Attributable to equity holders of the Company----->						Total RM'000
	Non - distributable			Distributable			
	Share capital RM'000	Share Premium RM'000	Share Options Reserve RM'000	Revaluation Reserve RM'000	General Reserve RM'000	Retained Profits RM'000	
At 1 July 2006	184,277	133,718	-	11,199	115,347	183,017	627,558
Issue of share - Exercise of options	470	808	-	-	-	-	1,278
Net profit for the period	-	-	-	-	-	75,961	75,961
Share-based payment under ESOS	-	-	18	-	-	-	18
Final dividend of 5 sen per share less tax of 28 %	-	-	-	-	-	(6,656)	(6,656)
Interim dividend payable of 3 sen per share less tax of 27 %	-	-	-	-	-	(4,042)	(4,042)
Balance at 30 June 2007	<u>184,747</u>	<u>134,526</u>	<u>18</u>	<u>11,199</u>	<u>115,347</u>	<u>248,280</u>	<u>694,117</u>
At 1 July 2005	184,264	133,705	-	11,199	115,347	157,389	601,904
Issue of share - Exercise of options	13	13	-	-	-	-	26
Net profit for the period	-	-	-	-	-	32,283	32,283
Final dividend of 10 sen per share less tax of 28 %	-	-	-	-	-	(4,002)	(4,002)
Interim dividend payable of 2 sen per share less tax of 28 %	-	-	-	-	-	(2,653)	(2,653)
Balance at 30 June 2006	<u>184,277</u>	<u>133,718</u>	<u>-</u>	<u>11,199</u>	<u>115,347</u>	<u>183,017</u>	<u>627,558</u>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with  
with the Annual Financial Report for the year ended 30 June 2006 and the  
accompanying explanatory notes attached to the interim financial statements.**

**TASEK CORPORATION BERHAD**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

	<b>12 Months ended 30 June 2007 RM'000</b>	<b>12 Months ended 30 June 2006 RM'000</b>
Net profit before taxation	87,797	41,212
Adjustment for non-cash flow:		
Non-cash items	<u>(3,547)</u>	<u>23,447</u>
Operating profit before changes in working capital	84,250	64,659
Changes in working capital:		
Net Change in current liabilities	<u>4,653</u>	<u>2,362</u>
Net cash flows from operating activities	88,903	67,021
Net cash flows from investing activities	11,722	(4,773)
Net cash flows from financing activities	<u>(8,993)</u>	<u>(6,629)</u>
Net increase/(decrease) in cash and cash equivalents	91,632	55,619
Cash & cash equivalents at beginning of year	111,302	55,683
Cash & cash equivalents at end of year	<u><u>202,934</u></u>	<u><u>111,302</u></u>

**The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 (i) Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad, including compliance with Financial Reporting Standard (FRS) 134<sup>2004</sup>, Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB).

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2006 annual financial statements, except for the new and revised FRS s adopted by the Group that are effective on or after 1 January 2006 as mentioned below . Details of these changes in accounting policies are set out in Note A1 (ii).

The preparation of an interim financial report in conformity with FRS 134<sup>2004</sup>, Interim Financial Reporting requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the group since the 2006 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all the information required for full set of financial statements prepared in accordance with new and revised Financial Reporting Standards.

The financial information relating to the financial year ended 30 June 2006 that is included in the interim financial report as being previously reported information does not constitute the Company's statutory financial statements for that financial year but is derived from those financial statements other than those that have been restated as a result of the change in accounting policies. Statutory financial statements for the year ended 30 June 2006 are available from the Company's registered office.

**(ii) Changes in accounting policies**

The MASB has issued a number of new and revised Financial Reporting Standards (FRSs, which term collectively includes the MASB's Issues Committee's Interpretations) that are effective for accounting periods beginning on or after 1 January 2006.

In 2006, the MASB issued another two revised FRSs (i.e. FRS 117, Leases and FRS 124, Related Party Disclosures) and one new FRS (i.e. FRS 139, Financial Instruments : Recognition and Measurement). FRS 117 and FRS 124 are effective for annual periods beginning on or after 1 October 2006 whilst the effective date of FRS 139 had been deferred by MASB to a date to be announced later.

The Board of Directors has determined the accounting policies to be adopted in the preparation of the Group's annual financial statements for the year ended 30 June 2007 on the basis of FRSs currently in issue and effective for accounting period beginning 1 January 2006.

Except as disclosed below, the adoption of the FRSs does not have significant financial impact on the Group. The following sets out further information on the changes in accounting policies for the annual accounting period beginning on 1 July 2006 which have been reflected in this interim financial report.

**(a) FRS 2 : Share-based payment**

In prior years, no amounts were recognised when employees ( which term includes directors) were granted share options over shares in the Company. If the employees chose to exercise the options, the nominal amount of share capital and share premium were credited only to the extent of the option's exercise price receivable.

With effect from 1 January 2006, to comply with FRS 2, the Group recognises the fair value of such share options as an expense in the income statement, or as an asset, if the cost qualifies for recognition as an asset under the Group's accounting policies. A corresponding increase is recognised in a capital reserve within equity.

Where the employees are required to meet vesting conditions before they become entitled to the options, the Group recognises the fair value of the options granted over the vesting period. Otherwise, the Group recognises the fair value in the period in which the options are granted.

If an employee chooses to exercise options, the related capital reserve is transferred to share capital and share premium, together with the exercise price. If the option lapse without being exercised, the share option reserve is transferred directly to retained profits.

**NOTES TO THE INTERIM FINANCIAL REPORT**

The Group has taken advantage of the transitional provisions set out in paragraph 53 of FRS 2 under which the new recognition and measurement policies have not been applied to the following grants of options:

- (i) all options granted to employees on or before 31 December 2004; and
- (ii) all options granted to employees after 31 December 2004 but which had vested before 1 January 2006.

No adjustments are required to the opening balance of retained profit as at 1 July 2006 as no options existed at 1 January 2005 which were unvested at 1 January 2006. On 14 February 2007, the Company has granted 200,000 share options to an employee of the Company and recognised the fair value of the options of RM 18,481 as an expense in the income statement with a corresponding increase recognised in the share options reserve within the equity.

**(b) FRS 3 : Business Combination and FRS 136 : Impairment of Assets**

Prior to 1 July 2006, the Company has no goodwill. With effect from 1 July 2006, in accordance with FRS 3 and FRS 136, Impairment of Assets, any positive goodwill arising from acquisition will not be amortised but tested annually for impairment including in the year of its initial recognition, as well as when there are indications of impairment. Impairment losses are recognised when the carrying amount of the cash generating unit to which the goodwill has been allocated exceeds its recoverable amount.

Also with the effect from 1 July 2006 and in accordance with FRS 3, if the fair value of the net assets acquired in a business combination exceeds the consideration paid (i.e. an amount arises which would have been known as negative goodwill under the previous accounting policy), the excess is recognised immediately in the income statement as it arises.

The new policy in respect of positive goodwill has been applied prospectively in accordance with the transitional arrangements under FRS 3. The change in policy relating to negative goodwill had no effect on the interim financial report as there was no negative goodwill deferred as at 30 June 2006.

The amount of goodwill identified on the acquisition of Hi-Tech Concrete Products Sdn Bhd on 1 August 2006 of RM 389,738 will not be subject to amortisation with the adoption of FRS 3. The company is now known as Tasek Concrete Sdn Bhd with effect from 6 September 2006.

**(c) FRS 5 : Non - current Assets Held for Sale**

Non - current assets that are expected to be recovered primarily through sale rather than through continuing use are held for sale.

Immediately before classification as held for sale, the assets are remeasured in accordance with the Group's accounting policies. Thereafter generally the assets are measured at the lower of their carrying amount and fair value less cost to sell. In previous years, non - current assets held for sale were not classified separately on the balance sheet and were measured in accordance with the respective accounting policy. Following the adoption of FRS 5, Non - current Assets Held for Sale and Discontinued Operations, non - current assets held for sale are classified separately as current assets. This change in accounting policy is applied prospectively from 1 January 2006. The change in accounting policy does not have impact on earnings per share.

**(d) FRS 138 : Intangibles**

Previously, software costs were included under property, plant and equipment. Under FRS 138, unless the software costs are integral to other fixed assets, they are included as part of intangible assets. As a result, software costs which are not integral to other fixed assets are now classified as intangible assets, and amortised over their useful lives.

**(e) Summary of changes in accounting policies**

In prior year, the investment property was not separately disclosed but was grouped together with other investments. The investment property recognised at the value of RM 173,612 was reported as disposed of during the first quarter is reinstated as Assets Held for Sale as the Company has committed to a plan to sell the asset. The reversal was necessary as the sale and purchase agreement was rescinded.

The change in the accounting policy had been made in accordance with the transitional provision of the Standards and are applied prospectively hence no retrospective changes on the comparative figure.

**(iii) Changes in accounting estimates**

**(f) FRS 116 : Property, Plant and Equipment**

The asset's residual value, useful life and depreciation methods of an asset shall be reviewed at least at each financial year end and, if expectations differ from previous estimates, the change shall be accounted for as a change in an accounting estimate in accordance with FRS 108, Accounting Policies, Changes in Accounting Estimates and Errors.

**NOTES TO THE INTERIM FINANCIAL REPORT**

In the 2006, the useful life of certain plant and machinery was revised in view of the technical obsolescence and wear and tear resulted in the diminution of the economic benefits derived from these assets. The revision was accounted for as a change in accounting estimates and as a result, the depreciation charge for the current quarter and the current financial year ended 30 June 2007 had been increased by RM 374,000 and RM 1.5 million respectively.

**A2 Audit report**

The audit report of the Company's preceding annual financial statements was not qualified.

**A3 Seasonal or cyclical factors**

The operations of the Group generally follow the performance of the property development, infrastructure and construction industry.

**A4 Unusual items**

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cashflow during the current quarter and financial period-to-date except on 3 May 2007 for the disposal of 7,713,000 ordinary shares (17.4%) in Jurong Cement Ltd, a company listed on the Singapore Exchange in the open market of the Singapore Exchange at S\$ 2.10 per share ("Disposal"). With the Disposal, the Company ceased to be a substantial shareholder of Jurong Cement Ltd. The net gain from the Disposal was about S\$ 12.2 million or RM 27.5 million. The Disposal has no material effect on the share capital and substantial shareholdings of the Company for the financial year ended 30 June 2007. The earnings per share and net tangible per share will increase by approximately 15 sen per share arising from the gain on the Disposal for the financial year ended 30 June 2007. The disposal of other quoted security generated a gain of RM 3.6 million.

**A5 Changes in estimates of amount reported previously with material effect in current interim period.**

There were no estimations of amount used in our previous reporting having a material impact in the current reporting period, except as mentioned in Note A 1 (iii).

**A6 Debt and equity securities**

There were no issues of any debt or equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date except for the issuance of 469,600 new ordinary shares of RM 1.00 each for cash, pursuant to the ESOS granted to the employees on 5.8.04 at an exercise price of RM 2.72 per share and the total cash proceed arising from the exercise of the options was RM 1.28 million.

**A7 Dividends paid**

An interim ordinary dividend of 3.0 sen per share less income tax of 27% for both the Ordinary and Cumulative Participating Preference shares declared on 14 February 2007 had been paid on 11 May 2007.

**A8 Segmental information**

No segmental information on business and geographical location is disclosed as the Group engages mainly in the manufacture and sale of cement and related products in Malaysia.

**A9 Revaluations**

There were no amendments in the valuation amount of revalued assets brought forward to the current quarter ended and financial year to date.

**A10 Material events subsequent to the end of the reporting period**

There were no material events subsequent to the end of the period reported at the date of issuance of this report.

**A11 Changes in composition of the Group**

There were no changes in the composition of the Group during the current financial year to date including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operation except for the following.

On 1 August 2006, the Company completed the acquisition of the entire issued and paid-up share capital comprising 650,000 ordinary shares of RM 1.00 each in Tasek Concrete Sdn Bhd (Formerly known as Hi-Tech Concrete Products Sdn Bhd), an unlisted company incorporated in Malaysia which is involved in the manufacturing and trading of ready-mixed concrete for a total cash consideration of RM 2.0 million.

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**NOTES TO THE INTERIM FINANCIAL REPORT**

The fair values of assets and liabilities assumed in the acquisition of Tasek Concrete Sdn Bhd (Formerly known as Hi-Tech Concrete Products Sdn Bhd) and the cashflow effects are as follow.

	Acquiree's carrying amount RM'000	Fair value adjustments RM'000	Fair Value RM'000
Property, plant and equipment	600	240	840
Inventories	109	-	109
Trade and other receivables	1,959	-	1,959
Tax recoverable	54	-	54
Cash & cash equivalents	217	-	217
Trade and other payables	(1,068)	-	(1,068)
Short term borrowings	(500)	-	(500)
Net identifiable assets and liabilities	<u>1,371</u>	<u>240</u>	<u>1,611</u>
Goodwill on acquisition			<u>389</u>
Consideration paid satisfied in cash			<u>2,000</u>
Cash of subsidiary acquired			<u>(217)</u>
Net cash outflow			<u>1,783</u>

Pre-acquisition carrying amounts were determined based on applicable FRSs immediately before the acquisition. The values of assets, liabilities and contingent liabilities recognised on acquisition are their fair value.

The goodwill recognised on the acquisition is attributable mainly to the skills and technical talent of the acquired business's work force and the synergies expected to be achieved from integrating the company into the Group's existing businesses.

The acquired subsidiary had contributed the following results to the Group.

	12 months ended 30.6.07 RM'000
Revenue	23,594
Profit for the year	<u>125</u>

If the acquisition had occurred on 1 July 2006, the Group revenue and profit for the period from 1 July 2006 to 30 June 2007 would have been RM 321.8 million and RM 87.7 million respectively.

**A12 Contingent liabilities or assets**

There were no contingent liabilities or assets arising at the date of issuance of this report. The contingent liabilities of the Group reported since the last financial year ended 30 June 2006 had been fully provided for during the financial year to date.

**A13 Commitments**

The outstanding commitment in respect of capital expenditure at balance sheet date not provided for in the financial statements is as follows:

	As at 30.6.07 RM'000	As at 30.6.06 RM'000
Property, plant & equipment - Approved and contracted for	8,057	3718
- Approved and not contracted for	8,930	-
	<u>16,987</u>	<u>3,718</u>

**B1 Review of performance**

The Group achieved a profit before tax of RM 50.0 million for the current quarter compared to RM 9.7 million in the the previous corresponding quarter. The increase in profit was attributed to higher volume of sales and revenue arising from the increase in selling price of cement, higher interest income and gain from sale of investments as reported under Note A4. Improved share of profit from an associated company also contributed to the higher profit for the quarter.

**B2 Comparison of profit before tax for the current quarter with immediate preceding quarter**

	Current quarter 30.6.07 RM'000	Immediate preceding quarter 31.3.07 RM'000
Revenue	<u>97,689</u>	<u>80,641</u>
Consolidated profit before tax	<u>49,980</u>	<u>14,809</u>

The Group's profit before tax was higher compared to immediate preceding quarter as a result of higher volume of sales during the quarter, gain on disposal of quoted investments (as reported under Note A4), and share of higher profit from an associated company.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B3 Prospect**

The Group anticipates better performance for the next financial year with expected increase in demand for cement arising from the implementation of projects under the Ninth Malaysia Plan.

**B4 Explanation on variances of actual results compared with forecast and shortfall in profit guarantee.**

There were no corporate exercises proposed or announced in the last financial year ended that warrants the preparation of profit forecast nor any contract negotiated with profit guarantee.

**B5 Taxation**

	Current quarter 30.06.07 RM'000	Preceding corresponding quarter 30.06.06 RM'000	Current year to date 30.06.07 RM'000	Preceding year corresponding period 30.06.06 RM'000
Taxation for the quarter	(669)	(506)	(2,092)	(1,047)
Origination and reversal of temporary differences	(4,065)	(4,270)	(12,075)	(7,810)
	(4,734)	(4,776)	(14,167)	(8,857)
Effect of changes in tax rate	2,555		2,555	
(Under)/Over provision in previous year	(224)	(72)	(224)	(72)
	(2,403)	(4,848)	(11,836)	(8,929)

There was no tax on business income for the Company due to the utilisation of capital allowances for set off.

**B6 Sales of unquoted investments and properties.**

There were no sale of unquoted investments and properties during the current financial quarter and the financial year to date except for the reversal RM 1,188 on the gain of disposal of an investment property of the Company for a consideration of RM 174,800 reported in previous quarters. The reversal was necessary as the sale and purchase agreement was rescinded.

**B7 Purchases and sales of quoted securities**

There were no purchases and sales of quoted securities for the current quarter and the financial year to date.

	RM'000
Total sale proceeds of quoted securities	40,478
Total gain on disposals (Refer to Note A4)	31,104

There were no purchases quoted securities for the current quarter.

Investments in quoted securities as at 30 June 2007 were as follows:

	RM'000
At cost	69
Less : Provision for diminution in value	-
At carrying value	69
At market value	544

**B8 Status of corporate proposal**

There were no announcement of any corporate proposal during the current financial period to date.

**B9 Group borrowings and debts securities**

Total Group's short term borrowing (denominated in local currency) as at 30 June 2007 is as follows.

	RM'000
Bankers' Acceptances (unsecured)	927

**B10 Off balance sheet financial instruments**

The valuation of financial instruments not recognised in the balance sheet reflects their current market rates at the balance sheet date.

The contracted amount of financial instruments not recognised in the balance sheet of the group as at 16 August 2007 were :-

	RM'000
Forward foreign exchange contracts	2,793

The above contracts are maturing within a period of 6 months.

There is minimal credit and market risk because the contracts were executed with established financial institutions.

Gains and losses on foreign exchange contracts are recognised in the income statements upon realisation.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**B11 Material litigation**

There were no pending material litigations at the date of issuance of this report.

**B12 Dividends**

i) An interim ordinary dividend of 3.0 sen per share less income tax of 27% (2006 : 2.0 sen per share less income tax of 28%) for both the Ordinary and Cumulative Participating Preference shares was paid on 11 May 2007 .

ii) A final ordinary dividend of 7.0 sen per share less income tax of 26% (2006: 5.0 sen per share less income tax of 28%) for both the Ordinary and Cumulative Participating Preference shares and a preference dividend of 6.0 sen per preference share less income tax of 26% (2006: 6.0 sen per share less income tax of 28%) have been recommended.

iii) Total dividend per share less income tax of 27% for interim and 26% for final (2006: 28%):-

	2007	2006
Ordinary	10.0 sen	7.0 sen
Preference	16.0 sen	13.0 sen

The proposed final dividend, if approved by the shareholders at the forthcoming Annual General Meeting, will be payable on 14 December 2007 to holders of ordinary and cumulative participating preference shares whose names appear in the Record of Depositors at the close of business on 15 November 2007.

A Depositor shall qualify for entitlement only in respect of:

- (a) shares transferred into the Depositor's securities account before 4.00 p.m. on 15 November 2007 in respect of ordinary transfers; and
- (b) shares bought on Bursa Malaysia on a cum entitlement basis according to the Rules of the Bursa Malaysia.

**B13 Earnings per share**

(I) Basic earnings per share

The earnings per share is calculated by dividing the Group's profit after taxation of RM 75,961,000 (2006 : RM 32,283,000) and deducting preference dividend of RM 22,000 (2006 : RM 22,000) and the proportion of profit attributable to preference shareholders of RM 206,000 (2006 : RM 88,000) for the Group by the weighted average number of ordinary shares in issue during the period of 183,886,000 (2006 : 183,224,000).

(II) Diluted earnings per share

The diluted earnings per share is calculated by dividing the Group's earnings after taxation of RM 75,961,000 (2006 : RM 32,283,000) and deducting preference dividend of RM 22,000 (2006 : RM 22,000) and the proportion of profit attributable to preference shareholders of RM 206,000 (2006 : RM 88,000) for the Group by the weighted average number of ordinary shares (diluted) during the period of 183,954,000 (2006 : 183,224,000).

The calculation of the weighted average number of ordinary shares (diluted) is as follows:

Weighted average number of ordinary shares as above	183,886,000
Effect of share options	68,000
Weighted average number of ordinary shares (diluted)	<u>183,954,000</u>

BY ORDER OF THE BOARD

VINCENT CHOW POH JIN  
COMPANY SECRETARY

23 AUGUST 2007  
SELANGOR